



ANNUAL REPORT 2019-2020

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1 | MISSION AND VISION STATEMENT

MISSION STATEMENT

The Mission of Education for Hope is to improve the quality of life and end generational cycles of poverty by empowering the children of Sierra Leone with the tools and resources to be able to read and write, and thus have the ability to chart their own destiny.

VISION STATEMENT

Through sustainable partnerships we will work with local communities in Sierra Leone under a co-investment approach to catalyze a strong primary educational beginning including building and renovating schools, providing school supplies, and providing books for libraries. Within two decades we will build or renovate 500 schools equipped with libraries, provide 10,000 backpacks with school supplies to primary school children, and provide libraries with 1,000,000 books.



Students receive backpacks and school supplies

2 | CORE VALUES

Partnership – Committed to collaborating with governmental and non-governmental institutions, individuals, and organizations that share our values.

Accountability – All receipts and expenditures will be accounted for.

Integrity – All ambassadors of the organization are required to follow the by-laws at all times and are held to the highest ethical standards in executing their duties.

Transparency – All donations and money raised will be used for their intended purposes and not for personal gain.

3 | 2019–2020 ACHIEVEMENTS AND HIGHLIGHTS

Sierra Leone remains one of the poorest nations in Sub-Saharan Africa with a GDP of 14 billion dollars. The country has been plagued with numerous disasters ranging from the rebel war that lasted several years which left scores dead and many institutions devastated to the Ebola virus epidemic that put the country in a standstill. These disasters set the educational system back and it will take decades for it to recover.

Education for Hope (EFH) is playing its part; its primary focus is in rural areas where access to education is very limited or unavailable. Making educating children in this region a priority. Great strides have been made to achieve this goal over the years. EFH continues to build on its success, and as a result, the following objectives have been achieved:

- Completed the water well project.
- Built a toilet facility.
- Established a Junior Secondary School (JSS1).
- Hired trained and qualified teachers to support the primary and secondary schools.
- Provided school supplies and teaching resources to students and teachers.
- Added additional books and resources to the library.
- Provided housing for the teachers.

4 | 2021 GOALS AND OBJECTIVES

- Complete the school remodeling project.
- Continue to vet and hire trained and qualified teachers.
- Collaborate with the Ministry of Education Technology and Sciences to enroll EFH as a government assisted school.
- Streamline our programs to effectively provide deliverables with lasting impact.
- Forge partnerships with organizations that share our vision and core values.
- Develop and implement a strategic fundraising plan.
- Develop a proposal assessment tool to effectively evaluate the viability of projects.
- Create an effective volunteer program.

5 | FINANCIAL OVERVIEW

TABLE 1 STATEMENT OF POSITION AS OF DECEMBER 31, 2020

ASSETS	DEC 31, 2020	DEC 31, 2019
Current Assets		
Bank Accounts		
Business Checking Account	\$23,395.67	\$18,765.21
Accounts Receivable (A/R)	\$ 1,177.28	\$ 500.00
Total Current Assets	\$24,572.95	\$19,265.21
Total Assets	\$24,572.95	\$19,265.21
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accrued Expenses	\$500.00	\$500.00
Total Current Liabilities	\$500.00	\$500.00
Total Liabilities	\$500.00	\$500.00
Equity		
Opening Balance Equity	\$14,267.70	\$14,267.70
Retained Earnings	\$4,497.51	\$459.05
Net Operating Revenue	\$5,307.74	\$4,038.46
Total Equity	\$24,072.95	\$18,765.21
Total Liabilities & Equity	\$24,072.95	\$19,265.21

TABLE 2 STATEMENT OF ACTIVITIES AS OF DECEMBER, 2020

REVENUE/EXPENDITURES	DEC 31, 2020	DEC 31, 2019
Revenue		
In-Kind Donations	-	\$1,000.00
Non-Profit Revenue	\$12,807.04	\$15,049.63
Other Primary Revenue	\$144.14	\$197.31
Restricted Non-profit Revenue	-	\$600.00
Total Revenue	\$12,951.18	\$16,846.94
Gross Profit	\$12,951.18	\$16,846.94
Expenditures		
Advertising & Marketing	\$9.99	\$15.00
Amortization/Depreciation	-	\$1,000.00
Building and Renovating Program	\$ 2,490.00	\$3,813.00
Domain Registration/Web Hosting	\$ 338.33	\$458.09
Educational Resources Program	\$2,874.00	\$5,588.43
Legal & Professional Services	\$1,583.12	\$1,192.93
Office Supplies & Software	\$156.00	\$56.86
Office/General Administrative Expenditures	\$192.00	\$456.23
Rental	-	\$192.94
Taxes & Licenses	-	\$35.00
Total Expenditures	\$7,643.44	\$12,808.48
Net Operating Revenue	\$5,307.74	\$4,038.46
Net Revenue	\$5,307.74	\$4,038.46

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